

990-PFForm
Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

OMB No 1545-0052

2003**or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation****Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.****For calendar year 2003, or tax year beginning****, 2003, and ending****G Check all that apply:**☐ Initial return☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.Otherwise,
print
or type.See Specific
Instructions.

Name of organization

UNITED STATES-JAPAN FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

145 EAST 32ND STREET

City or town, state, and ZIP code

NEW YORK, NY 10016**A Employer identification number****13-3054425****B Telephone number (see page 10 of the instructions)****(212) 481-8761****H Check type of organization:** ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation**I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$****80,502,801.****J Accounting method:** ☐ Cash ☒ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ☐**D 1. Foreign organizations, check here** ☐**2. Foreign organizations meeting the 85% test, check here and attach computation** ☐**E If private foundation status was terminated under section 507(b)(1)(A), check here** ☐**F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here** ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 10 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule). Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
2 Distributions from split-interest trusts				
3 Interest on savings and temporary cash investments	3,542.	3,542.		
4 Dividends and interest from securities	2,041,136.	2,041,136.		
5a Gross rents				
b (Net rental income or (loss))				
6a Net gain or (loss) from sale of assets not on line 10	-5,258,023.			
b Gross sales price for all assets on line 6a	34,270,844.			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	896,740.	896,740.		STMT 1
12 Total. Add lines 1 through 11	-2,316,605.	2,941,418.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	436,485.	87,008.		349,477.
14 Other employee salaries and wages	221,595.			221,595.
15 Pension plans; employee benefits	216,261.	27,726.		188,534.
16a Legal fees (attach schedule) STMT 2	850.	425.	NONE	425.
b Accounting fees (attach schedule) STMT 3	113,000.	53,300.	NONE	59,700.
c Other professional fees (attach schedule) STMT 4	561,204.	560,469.		735.
17 Interest				
18 Taxes (attach schedule) (see page 13 of the instructions) **	62,007.			
19 Depreciation (attach schedule) and depletion STMT 4A	63,532.	3,177.		
20 Occupancy	259,521.	8,417.		251,104.
21 Travel, conferences, and meetings	180,727.	40,275.		140,452.
22 Printing and publications				
23 Other expenses (attach schedule) STMT 6	555,776.	4,449.		583,501.
24 Total operating and administrative expenses. Add lines 13 through 23	2,670,958.	785,246.	NONE	1,795,523.
25 Contributions, gifts, grants paid STMT 7	1,540,953.			2,123,008.
26 Total expenses and disbursements. Add lines 24 and 25	4,211,911.	785,246.	NONE	3,918,531.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-6,528,516.			
b Net investment income (if negative, enter -0-)		2,156,172.		
c Adjusted net income (if negative, enter -0-)			-0-	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		113,060.	121,711.	121,711.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		7,380.	6,324.	6,324.
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) . STMT 8 .		32,296,864.	9,294,272.	9,294,272.
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶ (attach schedule)				
12		Investments - mortgage loans				
13		Investments - other (attach schedule) . . STMT 8 .		37,013,925.	70,246,599.	70,246,599.
14		Land, buildings, and equipment basis ▶ STMT 4A 2,048,206 .				
		Less accumulated depreciation ▶ 1,368,937 .		741,504.	679,269.	679,269.
15		Other assets (describe ▶ STMT 9)		160,567.	154,626.	154,626.
16		Total assets (to be completed by all filers - see page 16 of the instructions. Also, see page 1, item I)		70,333,300.	80,502,801.	80,502,801.
17		Accounts payable and accrued expenses		71,121.	79,261.	
18		Grants payable		1,499,712.	968,235.	
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		1,570,833.	1,047,496.		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		68,762,467.	79,455,305.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Organizations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see page 17 of the instructions)		68,762,467.	79,455,305.	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		70,333,300.	80,502,801.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	68,762,467.
2	Enter amount from Part I, line 27a	2	-6,528,516.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	17,221,354.
4	Add lines 1, 2, and 3	4	79,455,305.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	79,455,305.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="display: inline-block; vertical-align: middle;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	<div style="display: inline-block; vertical-align: middle;"> If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 </div>	3	Stmt 10A -5,258,023.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? . . . ☐ Yes ☒ No
 If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 17 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2002	4,856,042.	76,695,018.	0.06331626391
2001	6,621,910.	89,101,320.	0.07431887653
2000	7,443,834.	105,327,489.	0.07067323137
1999	5,571,752.	100,004,976.	0.05571474763
1998	5,635,213.	96,675,558.	0.05828994543

2 Total of line 1, column (d)	2	0.32231306487
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.06446261297
4 Enter the net value of noncharitable-use assets for 2003 from Part X, line 5	4	71,829,052.
5 Multiply line 4 by line 3	5	4,630,288.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	21,562.
7 Add lines 5 and 6	7	4,651,850.
8 Enter qualifying distributions from Part XII, line 4	8	3,922,250.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 17.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 17 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	43,123.
c All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	43,123.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	43,123.
6 Credits/Payments:			
a 2003 estimated tax payments and 2002 overpayment credited to 2003	6a	27,172.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	50,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	77,172.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> If Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	34,049.	
11 Enter the amount of line 10 to be: Credited to 2004 estimated tax <input type="checkbox"/> 34,049. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 18 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities.	1b		X
c Did the organization file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the organization <input type="checkbox"/> \$ NONE (2) On organization managers. <input type="checkbox"/> \$ NONE			
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers. <input type="checkbox"/> \$ NONE			
2 Has the organization engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4 a Did the organization have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the organization have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NEW YORK			
b If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2003 or the taxable year beginning in 2003 (see instructions for Part XIV on page 25)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X
11 Did the organization comply with the public inspection requirements for its annual returns and exemption application? Web site address <input type="checkbox"/> WWW.USJF.ORG	11	X	
12 The books are in care of <input type="checkbox"/> CHRISTINE MANAPAT-SIMS Telephone no <input type="checkbox"/> 212-481-8761 Located at <input type="checkbox"/> C/O THE FOUNDATION NEW YORK, NEW YORK ZIP+4 <input type="checkbox"/> 10016			
13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 13			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1 a During the year did the organization (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 19 of the instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>	
c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2003?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2003, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2003?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years		
b Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 19 of the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3 a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2003 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2003.)	3b	N/A
4 a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2003?	4b	X
5 a During the year did the organization pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	5b	N/A
Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6 a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	X
If you answered "Yes" to 6b, also file Form 8870.		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions):**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		436,485.	71,513.	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 20 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JILL C. VILLATORO C/O USJF	USJF PROGRAM LEADER FULL-TIME	90,462.	15,378.	NONE
DAVID JANES C/O USJF	PROGRAM OFFICER FULL-TIME	73,000.	12,410.	NONE
TERESA L. SHAM C/O USJF	EXECUTIVE SECRETARY FULL-TIME	58,920.	10,016.	NONE

Total number of other employees paid over \$50,000 **NONE****3 Five highest-paid independent contractors for professional services - (see page 20 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BROWN BROTHERS HARRIMAN & CO. 140 BROADWAY, NEW YORK, NY 10005	ADVISORY FEE	102,833.
BERSON & CORRADO 25 WEST 43RD STREET NY, NY 10036	ACCOUNTING SERVICES	81,000.
JENNISON ASSOCIATES 466 LEXINGTON AVE, NEW YORK, NY 10017	MANAGEMENT FEE	62,916.
SUNTRUST BANK 1445 NEW YORK AVE, WASHINGTON, DC 20005	CUSTODIAL FEES	59,892.

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 21 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 <u>NONE</u>	
2	
All other program-related investments See page 21 of the instructions	
3 <u>NONE</u>	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 21 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	72,788,130.
b Average of monthly cash balances	1b	134,765.
c Fair market value of all other assets (see page 22 of the instructions)	1c	NONE
d Total (add lines 1a, b, and c)	1d	72,922,895.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	NONE
3 Subtract line 2 from line 1d	3	72,922,895.
4 Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 23 of the instructions)	4	1,093,843.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	71,829,052.
6 Minimum investment return. Enter 5% of line 5	6	3,591,453.

Part XI Distributable Amount (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	3,591,453.
2a Tax on investment income for 2003 from Part VI, line 5	2a	43,123.
b Income tax for 2003. (This does not include the tax from Part VI.)	2b	NONE
c Add lines 2a and 2b	2c	43,123.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	3,548,330.
4a Recoveries of amounts treated as qualifying distributions	4a	35,910.
b Income distributions from section 4947(a)(2) trusts	4b	NONE
c Add lines 4a and 4b	4c	35,910.
5 Add lines 3 and 4c	5	3,584,240.
6 Deduction from distributable amount (see page 23 of the instructions)	6	NONE
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,584,240.

Part XII Qualifying Distributions (see page 23 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,918,531.
b Program-related investments - Total from Part IX-B	1b	NONE
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	3,719.
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	NONE
b Cash distribution test (attach the required schedule)	3b	NONE
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,922,250.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	N/A
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,922,250.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 24 of the instructions)

	(a) Corpus	(b) Years prior to 2002	(c) 2002	(d) 2003
1 Distributable amount for 2003 from Part XI, line 7				3,584,240.
2 Undistributed Income, if any, as of the end of 2002				
a Enter amount for 2002 only			NONE	
b Total for prior years		NONE		
3 Excess distributions carryover, if any, to 2003:				
a From 1998	882,962.			
b From 1999	718,304.			
c From 2000	2,402,996.			
d From 2001	2,205,652.			
e From 2002	943,196.			
f Total of lines 3a through e	7,153,110.			
4 Qualifying distributions for 2003 from Part XII, line 4: ▶ \$ 3,922,250.				
a Applied to 2002, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 24 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 24 of the instructions)	NONE			
d Applied to 2003 distributable amount				3,584,240.
e Remaining amount distributed out of corpus	338,010.			
5 Excess distributions carryover applied to 2003 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	7,491,120.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 24 of the instructions		NONE		
e Undistributed Income for 2002 Subtract line 4a from line 2a Taxable amount - see page 24 of the instructions			NONE	
f Undistributed Income for 2003 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2004				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 25 of the instructions)	NONE			
8 Excess distributions carryover from 1998 not applied on line 5 or line 7 (see page 25 of the instructions)	882,962.			
9 Excess distributions carryover to 2004. Subtract lines 7 and 8 from line 6a	6,608,158.			
10 Analysis of line 9:				
a Excess from 1999	718,304.			
b Excess from 2000	2,402,996.			
c Excess from 2001	2,205,652.			
d Excess from 2002	943,196.			
e Excess from 2003	338,010.			

Form **990-PF** (2003)

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 15				2,123,008.
Total			▶ 3a	2,123,008.
b Approved for future payment SEE STATEMENT 15				968,235.
Total			▶ 3b	968,235.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income	Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 26 of the instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				14	3,542.
4 Dividends and interest from securities				14	2,041,136.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income				18	896,740.
8 Gain or (loss) from sales of assets other than inventory				18	-5,258,023.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)					-2,316,605.
13 Total. Add line 12, columns (b), (d), and (e)					-2,316,605.

(See worksheet in line 13 instructions on page 26 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting organization to a noncharitable exempt organization of:
- (1) Cash
- (2) Other assets
- b** Other transactions:
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2 a** Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule.**

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

GEORGE R. PACKARD

Date _____

11-9-04

Title

✓ President

Sign Here

**Paid
Preparer's
Use Only**

Preparer's
signature

▶ Wane Awe CA

Date _____

NOV 3 2004

Check if self-emp

► ☐

Preparer's SSN or PTIN
(See **Signature** on page 28
of the instructions)

Firm's name (or yours if self-employed), address, and ZIP code

EISNER LLP
750 THIRD AVENUE
NEW YORK, NY

EIN ▶

10017-2703

Phone no.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS)							----- -5258023. =====	

Underpayment of Estimated Tax by Corporations

▶ See separate instructions.

▶ Attach to the corporation's tax return.

2003

Employer identification number

UNITED STATES-JAPAN FOUNDATION**13-3054425**

Note: In most cases, the corporation does not need to file Form 2220. (See Part I below for exceptions.) The IRS will figure any penalty owed and bill the corporation. If the corporation does not need to file Form 2220, it may still use it to figure the penalty. Enter the amount from line 36 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220

Part I Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220, even if it does not owe the penalty. If the box on line 1 or line 2 applies, the corporation may be able to lower or eliminate the penalty.

- 1 ☐ The corporation is using the adjusted seasonal installment method.
- 2 ☐ The corporation is using the annualized income installment method.
- 3 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part II Figuring the Underpayment

- 4 Total tax (see instructions) **4** **43,123.**
- 5 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 4 . . . **5a**
- b Look-back interest included on line 4 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method **5b**
- c Credit for Federal tax paid on fuels (see instructions) **5c**
- d Total. Add lines 5a through 5c **5d**
- 6 Subtract line 5d from line 4. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty **6** **43,123.**
- 7 Enter the tax shown on the corporation's 2002 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 6 on line 8 **7** **17,828.**
- 8 Enter the smaller of line 6 or line 7. If the corporation is required to skip line 7, enter the amount from line 6 . . . **8** **17,828.**

	(a)	(b)	(c)	(d)	(e)
9 Installment due dates. Enter in columns (a) through (e) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year Exception. If one of your installment due dates is September 15, 2003, or September 15, 2004, see the instructions	05/15/2003		06/15/2003	09/15/2003	12/15/2003
10 Required installments. If the box on line 1 and/or line 2 above is checked, enter the amounts from Schedule A, line 38. If the box on line 3 (but not 1 or 2) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 8 above in each column	4,457.		4,457.	4,457.	4,457.
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15 Complete lines 12 through 18 of one column before going to the next column.	27,172.				
12 Enter amount, if any, from line 18 of the preceding column			22,715.	18,258.	13,801.
13 Add lines 11 and 12			22,715.	18,258.	13,801.
14 Add amounts on lines 16 and 17 of the preceding column					
15 Subtract line 14 from line 13. If zero or less, enter -0-	27,172.		22,715.	18,258.	13,801.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-					
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18					
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	22,715.		18,258.	13,801.	

Complete Part III on page 2 to figure the penalty. If there are no entries on line 17, no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Form **2220** (2003)

Part III Figuring the Penalty

	(a)	(b)	(c)	(d)	(e)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions) (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month)	19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20				
21 Number of days on line 20 after 4/15/2003 and before 10/1/2003	21				
22 Underpayment on line 17 \times Number of days on line 21 \times 5% 365	22				
23 Number of days on line 20 after 9/30/2003 and before 1/1/2004	23				
24 Underpayment on line 17 \times Number of days on line 23 \times 4% 365	24				
25 Number of days on line 20 after 12/31/2003 and before 4/1/2004	25				
26 Underpayment on line 17 \times Number of days on line 25 \times 4% 366	26				
27 Number of days on line 20 after 3/31/2004 and before 7/1/2004	27				
28 Underpayment on line 17 \times Number of days on line 27 \times % 366	28				
29 Number of days on line 20 after 8/30/2004 and before 10/1/2004	29				
30 Underpayment on line 17 \times Number of days on line 29 \times % 366	30				
31 Number of days on line 20 after 9/30/2004 and before 1/1/2005	31				
32 Underpayment on line 17 \times Number of days on line 31 \times % 366	32				
33 Number of days on line 20 after 12/31/2004 and before 2/16/2005	33				
34 Underpayment on line 17 \times Number of days on line 33 \times % 365	34				
35 Add lines 22, 24, 26, 28, 30, 32, and 34	35				

36 Penalty. Add columns (a) through (e) of line 35. Enter the total here and on Form 1120, line 33; Form 1120-A, line 29; or the comparable line for other income tax returns

36

NONE

***For underpayments paid after March 31, 2004:** For lines 28, 30, 32, and 34, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-1040 to get interest rate information.

PROTECTIVE DISCLOSURE

Reportable Transaction Disclosure Statement

Form **8886**
(March 2003)

Department of the Treasury
Internal Revenue Service

▶ Attach to your tax return.

▶ See separate instructions.

OMB No. 1545-1800

Attachment
Sequence No. **137**

Name(s) shown on return

Identifying number

UNITED STATES-JAPAN FOUNDATION

13-3054425

Number, street, and room or suite no

145 EAST 32ND STREET

City or town, state, and ZIP code

NEW YORK NY 10016

1a Name of reportable transaction

1b Tax shelter registration number (11-digits) (if any)

Total Return Swap

N/A

2 Identify the type of reportable transaction. Check the box(es) that apply. (see instructions)

a ☒ Listed transaction

d ☐ Loss transaction

b ☐ Confidential transaction

e ☐ Transaction with significant book-tax difference

c ☐ Transaction with contractual protection

f ☐ Transaction with brief asset holding period

3 If the transaction is a "listed transaction" or substantially similar to a listed transaction, identify the listed transaction (see instructions) ▶ Contingent Deferred Swap, Notice 2002-35

4 Enter the number of transactions reported on this form Details Available Upon Request

5 If you invested in the transaction through another entity, such as a partnership, an S corporation, or a foreign corporation, identify the name and employer identification number (EIN) (if any) of that entity ▶

Avery Partners L.P. EIN 13-3922219

6 Enter in columns (a) and (b) below, the name and address of each person to whom you paid a fee with regard to the transaction if that person promoted, solicited, or recommended your participation in the transaction, or provided tax advice related to the transaction.

(a) Name	(b) Address
N/A	

7 Facts. Describe the facts of the transaction that relate to the expected tax benefits, including your participation in the transaction.

See Statement 1.

8 Expected tax benefits. Describe the expected tax benefits, including deductions, exclusions from gross income, nonrecognition of gain, tax credits, adjustments (or the absence of adjustments) to the basis of property, etc. See instructions for more details.

Fund will account for the swap(s) under Reg. Section 1.446-3. It is expected that Party A will recognize swap expense during the term of the swap(s) and may recognize swap income, but only to the maturity or other termination of the swap(s).

9 Estimated tax benefits. Provide a separate estimate of the amount of each of the expected tax benefits described above for each affected tax year (including prior and future years).

Fund is a partnership with limited partners. The regular activity and purpose of the Fund is to generate a pre-tax economic rate of return. Fund generates income and loss from its regular activity and provides relevant information to each partner for purposes of filing their respective tax return. A partner's share of any income or loss referred to on Line 8 is available to be claimed on a partner's tax return for 2003.

United States-Japan Foundation
Attachment to Form 8886
December 31, 2003
EIN #13-3054425

FORM 8886:

Question 7 Facts:

Taxpayer is a partner in Avery Partners LP ("Fund"). Fund trades in various stock, securities and related financial instruments for its own account. The regular activity and purpose of the fund is to generate a pre-tax economic return for its investors. Fund has entered into many of the swaps discussed below as part of this regular activity and pursuant to this same purpose. The transaction, to which fund is a party, is a total return and/or credit default swap that is expected to require a series of payments from Party A to Party B during the term of the transaction with a potential payment from Party B to Party A at the maturity or early termination of the contract. It is possible that the fund could be Party A in certain transactions and Party B in other distinct transactions. The back-end payment is not described in the transaction documents as the sum of two amounts. Fund, and accordingly taxpayer, does not believe that the swaps they engage in are substantially similar to the contingent deferred swap in Notice 2002-35. However, due to the lack of certainty taxpayer is disclosing these transactions on a protective basis.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
NET LIMITED PARTNERSHIP INCOME	896,740.	896,740.
	-----	-----
TOTALS	896,740.	896,740.
	=====	=====

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----	-----
MISCELLANEOUS LEGAL FEES	850.	425.		425.
TOTALS	850.	425.	NONE	425.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	81,000.	40,500.		40,500.
AUDIT AND TAX RETURN PREPARATION FEES	32,000.	12,800.		19,200.
TOTALS	113,000.	53,300.	NONE	59,700.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----
INVESTMENT FEES	560,154.	560,154.	
CONSULTING FEES	1,050.	315.	735.
	-----	-----	-----
TOTALS	561,204.	560,469.	735.
	=====	=====	=====

United States-Japan Foundation
Depreciation
As of December 31, 2003
EIN #13-3054425

PART I - Line 19 - Depreciation

	December 31, 2003
Property and Equipment at cost:	
Cooperative apartment	\$ 790,725
Cooperative apartment improvements	242,700
Leasehold improvements	400,535
Equipment	202,921
Furniture and fixtures	<u>411,325</u>
	2,048,206
Accumulated depreciation and amortization	<u>1,368,937</u>
Total	<u><u>\$ 679,269</u></u>

Depreciation and Amortization:

Opening accumulated depreciation and amortization at January 1, 2003		\$ 1,305,233
2003 Depreciation expense	63,532	
2003 Depreciation expense allocated to US-Japan Leadership Program	<u>2,159</u>	65,691
Write off of disposed assets		<u>(1,987)</u>
Ending accumulated depreciation and amortization at December 31, 2003		<u><u>\$ 1,368,937</u></u>

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL EXCISE TAX EXPENSE	62,007.

TOTALS	62,007.
	=====

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----
GENERAL OFFICE AND MISC.	71,828.	3,591.	100,411.
PROGRAM PROJECT/DEVELOPMENT	14,956.		14,956.
TELEPHONE AND FACSIMILE	9,844.	492.	9,352.
MEMBERSHIP	7,056.		7,056.
POSTAGE AND MESSENGER	7,324.	366.	6,958.
US-JAPAN LEADERSHIP PROGRAM	444,506.		444,506.
LOSS ON DISPOSAL OF ASSETS	262.		262.
TOTALS	555,776.	4,449.	583,501.

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS, GRANTS PAID

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

GRANTS PAID

SEE STATEMENT

2,123,008.

TOTAL CONTRIBUTIONS PAID

2,123,008.

GRANTS ACCRUED

SEE STATEMENT

968,235.

TOTAL APPROVED CONTRIBUTIONS ACCRUED

968,235.

TOTAL CONTRIBUTIONS PAID AND ACCRUED

3,091,243.

United States-Japan Foundation
Investments
As of December 31, 2003
EIN #13-3054425

PART II - Investments (at market)

	December 31, 2003	December 31, 2002
Line 10b:		
Investments - Corporate Stocks	<u>\$ 9,294,272</u>	<u>\$ 32,296,864</u>
Line 13:		
Limited Partnerships	19,043,946	9,393,716
Mutual Funds	50,072,835	24,668,020
Money Market and other temporary investments	<u>1,129,818</u>	<u>2,952,189</u>
	<u>70,246,599</u>	<u>37,013,925</u>
Total Investments	<u><u>\$ 79,540,871</u></u>	<u><u>\$ 69,310,789</u></u>

Due to the voluminous nature of the taxpayer's records, detail backup schedules have not been included with this tax-return filing. However, they are available upon request.

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SECURITY DEPOSITS	35,508.	35,508.	35,508.
INTEREST RECEIVABLE	31,695.	119,118.	119,118.
PREPAID EXCISE TAXES	20,000.	NONE	NONE
OTHER ASSETS	73,364.	NONE	NONE
TOTALS	160,567.	154,626.	154,626.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
UNREALIZED APPRECIATION ON INVESTMENTS	17,221,354.

TOTAL	17,221,354.
	=====

United States-Japan Foundation
Schedule of Realized Gains/(Losses)
As of December 31, 2003
EIN #13-3054425

PART IV - CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME:

INVESTMENT ADVISOR	INVESTMENTS		INVESTMENT REALIZED GAIN/(LOSS)
	PROCEEDS	COST	
Rainer Investment Management, Inc.	\$ 15,595,369	\$ 19,072,041	\$ (3,476,672)
Montag & Caldwell	5,422,379	5,517,814	(95,435)
Pacific Investment Management Company - High Yield	7,067,903	7,585,937	(518,034)
Pacific Investment Management Company	18,737,722	18,529,171	208,551
Prudential Investments	3,042,840	3,520,276	(477,436)
Total - Proceeds and Cost on Security Investments	34,270,844	35,153,198	(4,359,026)
Sit/Kim International Fund II, LLC (Passthrough)	--	--	(2,947,188)
Brown Brothers Harriman & Co. International Equity Funds (Passthrough)	--	--	1,560,606
JP Morgan European Pooled Corporate Finance Institutional Investors II LLC (Passthrough)	--	--	(3,185)
Onset Enterprises Associates II, LP (Passthrough)	--	--	174,327
Restart Partners II, LP (Passthrough)	--	--	202,776
Vector Later-Stage Equity Fund, LP (Passthrough)	--	--	1,735
TCW Special Credits Fund IV (Passthrough)	--	--	20,631
TCW DR IV Royalty Partnership (Passthrough)	--	--	4,512
Gemelli Investors, LP (Passthrough)	--	--	77,676
Farrallon Limited Partnership (Passthrough)	--	--	9,697
Oaktree Capital Management (Passthrough)	--	--	2,934
Sub-total			(5,254,505)
Net realized losses on currency exchange transactions			(3,518)
Total (Losses) Part IV - Line 2			<u>\$ (5,258,023)</u>

Due to the voluminous nature of the taxpayer's records, detail backup schedules have not been included with this tax-return filing. However, they are available upon request.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
THOMAS JOHNSON C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	CHAIRMAN AS NEEDED	NONE	NONE	NONE
SHINJI FUJUKAWA C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	VICE-CHAIRMAN AS NEEDED	2,400.	NONE	NONE
YUSUKE SARAYA C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	BOARD SECRETARY AS NEEDED	2,400.	NONE	NONE
GEORGE R. PACKARD C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	PRESIDENT FULL-TIME	200,000.	34,000.	NONE
TAKEO TAKUMA C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	VICE-PRESIDENT FULL-TIME	121,915.	20,646.	NONE
JOHN BRADEMANS C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	TRUSTEE AS NEEDED	1,000.	NONE	NONE
GERALD L. CURTIS	TRUSTEE AS NEEDED	1,000.	NONE	NONE

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
-----	-----	-----	-----	-----
C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016				
ROBIN CHANDLER DUKE C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	TRUSTEE AS NEEDED	1,700.	NONE	NONE
THOMAS S. FOLEY C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	TRUSTEE AS NEEDED	NONE	NONE	NONE
WILLIAM FRENZEL C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	TRUSTEE AS NEEDED	2,400.	NONE	NONE
T. TIMOTHY RYAN, JR. C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	TRUSTEE AS NEEDED	2,400.	NONE	NONE
THOMAS W. STRAUSS C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	TRUSTEE AS NEEDED	2,050.	NONE	NONE
SHIN'ICHI KITAOKA C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET	TRUSTEE AS NEEDED	NONE	NONE	NONE

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
NEW YORK, NY 10016				
YOTARO KOBAYASHI C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	TRUSTEE AS NEEDED	NONE	NONE	NONE
YOHEI SASAKAWA C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	TRUSTEE AS NEEDED	NONE	NONE	NONE
JIRO USHIO C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	TRUSTEE AS NEEDED	NONE	NONE	NONE
MARIA CRISTINA MANAPAT-SIMS C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	SECRETARY/TREASURER FULL-TIME	99,220.	16,867.	NONE
GRAND TOTALS		436,485.	71,513.	NONE

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS
=====

APPLICATION SHOULD BE LESS THAN 3 PAGES AND INCLUDE THE FOLLOWING

- 1) DESCRIPTION OF APPLICANT INCLUDING TAX EXEMPT STATUS
- 2) SUMMARY OF PROPOSED PROJECT
- 3) PRESENT SOURCE OF FUNDS
- 4) AMOUNT OF PROPOSED GRANT

UNITED STATES-JAPAN FOUNDATION
PART XV – SCHEDULE OF GRANTS PAID AND APPROVED FOR FUTURE PAYMENT
EIN #13-3054425
December 31, 2003 and 2002

Recipient Name and Purpose	Unpaid January 1, 2003	Net Grants Authorized 2003	Paid	Unpaid December 31, 2003
Precollege Education				
AmerAsian School in Okinawa (Okinawa, Japan) To support the enhancement of the bilingual/bicultural education provided to students at the AmerAsian School in Okinawa through the hiring of two American teachers.	\$ 25,000		\$ 25,000	
AmerAsian School in Okinawa (Okinawa, Japan) To support the second year of a three-year project for the enhancement of the bilingual/bicultural education provided to students at the AmerAsian School in Okinawa through the hiring of two American teachers.		\$ 50,000	25,000	\$ 25,000
Anacortes School District (Anacortes, WA) To support, as part of the Elgin Heinz Outstanding Teaching Award Program, the study of Japan and the Japanese language at Island View Elementary School and Anacortes School District through Japanese language instruction and necessary software, teacher professional development on Japan, and Japan-related field trips.		5,000	5,000	
Association for Asian Studies (Ann Arbor, MI) To publish and distribute a special section on teaching the performing and visual arts of Japan in <i>Education about Asia</i> .		35,000	35,000	
AYUSA International (San Francisco, CA) To support the first year of a three-year project to selectively recruit ten high school students for an academic year of study and service in Japan.		91,596	45,798	45,798
Camden High School (Camden, NJ) To support the implementation of a Japanese language program.		5,000		5,000
Densho (Seattle, WA) To support a bilingual education website that will use paintings by the artist Roger Shimomura to instruct middle-school children in the United States and Japan about the World War II incarceration of Japanese Americans.	34,362		34,362	
Des Moines Independent Community School District (Des Moines, IA) To support a project to bring cultural experts from Japan to Des Moines, Iowa to demonstrate their skills and knowledge to students as part of the Elgin Heinz Outstanding Teacher Award.		5,000	5,000	
Grand Forks Public School District (Grand Forks, ND) To support the second year of a three-year project to establish and sustain Japanese Studies courses at high schools in Grand Forks, North Dakota and the surrounding area, as well as develop an Internet exchange program for students of Grand Forks, ND and Awano, Japan.	31,057			31,057
Grand Forks Public School District (Grand Forks, ND) To support the third year of a three-year project to establish and sustain Japanese Studies courses at high schools in Grand Forks, North Dakota and the surrounding area, as well as develop an Internet exchange program for students of Grand Forks, ND and Awano, Japan.		49,963	49,963	
Hokkaido University of Education (Sapporo, Japan) To support the third year of a three-year America study program for precollege teachers from Hokkaido.	6,897	763	7,660	
Hyogo University of Teacher Education (Yashiro, Japan) To support a professional development program on American Studies for elementary, junior high, and high school teachers from throughout Hyogo Prefecture.	98,439	5,349	103,788	
(carried forward)	195,755	247,671	336,571	106,855

UNITED STATES-JAPAN FOUNDATION
PART XV – SCHEDULE OF GRANTS PAID AND APPROVED FOR FUTURE PAYMENT
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Recipient Name and Purpose	Unpaid January 1, 2003	Net Grants Authorized 2003	Paid	Unpaid December 31, 2003
(brought forward)	\$ 195,755	\$ 247,671	\$ 336,571	\$ 106,855
Precollege Education (continued)				
Hyogo University of Teacher Education (Yashiro, Japan) To support the second year of a three-year professional development Program on American Studies for elementary, junior high, and high school teachers from throughout Hyogo Prefecture.		126,603		126,603
Hyogo University of Teacher Education (Yashiro, Japan) To support a research project on American Studies under the direction of Dr. Masamichi Sasaki including a survey on teaching American Studies at the precollege level in Japan.		51,788	51,788	
Mississippi State University (Mississippi State, MS) To support the third year of a three-year project in Japanese studies for middle and high school social studies teachers from across Mississippi.	38,848		38,848	
Project GRAD Los Angeles (North Hollywood, CA) To support a four-week intensive enrichment program on Japanese language, history, art and culture for 50 Project GRAD Scholars.		50,000	50,000	
Stanford University (Stanford, CA) The first year of a three-year Internet-mediated Japan Studies course for exemplary high school students in the United States.		80,520	40,260	40,260
The Fund for Public Schools, Inc. (New York, NY) To support the third year of a three-year Japanese language and cultural exchange program for New York City Public High School students studying Japanese.		20,000	20,000	
The Japan-America Society of Washington, DC (Washington, DC) To support the eleventh year of a national language competition and supporting regional competitions for high school students studying Japanese.	61,477		61,477	
The Japan-America Society of Washington, DC (Washington, DC) To support the twelfth year of a national language competition and supporting regional competitions for high school students studying Japanese.		124,960	62,480	62,480
The Laurusian Institution (Tokyo, Japan) To support the second year of a three-year Japan studies program for 10 teams of two teachers and four of their students from US Great Lakes States.	57,649		57,649	
The Laurusian Institution (Tokyo, Japan) To support the third year of a three-year Japan studies program for eight teams of two teachers and four of their students from US Great Lakes States.	179,520		119,680	59,840
The Midori Foundation (New York, NY) A discretionary grant in support of the growth and development of music education programs, pre-concert workshops, and a week-long Adventure Concert featuring Midori and in honor of the Midori Foundation's 10 th Anniversary.		25,000	25,000	
University of Oregon (Eugene, OR) The first year of a three-year project to support the creation of a national system of articulation in Japanese language based on clear and measurable standards.	99,607		99,607	
University of Oregon (Eugene, OR) To support the second year of a three-year project to create a national system of articulation in Japanese language based on clear and measurable standards.		100,522	50,261	50,261
University of Pennsylvania (Philadelphia, PA) To support the third year of a three-year teacher-training program in Japan Studies for precollege educators in the Greater Philadelphia Region.	160,141		160,141	
(carried forward)	792,997	827,064	1,173,762	446,299

UNITED STATES-JAPAN FOUNDATION
PART XV - SCHEDULE OF GRANTS PAID AND APPROVED FOR FUTURE PAYMENT
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Recipient Name and Purpose	Unpaid January 1, 2003	Net Grants Authorized 2003	Paid	Unpaid December 31, 2003
(brought forward)	\$ 792,997	\$ 827,064	\$ 1,173,762	\$ 446,299
Precollege Education (continued)				
University of Tennessee at Chattanooga (Chattanooga, TN) To support the third year of a three-year Japan-studies project for high school teachers from Arkansas, Missouri, and Tennessee designed to enhance teaching about Japan in under-served rural and inner-city public schools.	205,233		51,308	153,925
University of the Ryukyus (Okinawa, Japan) To support the third year of a three-year teacher-professional development program in American Studies for social studies and English teachers from Okinawa.	5,684	629	6,313	
University of Vermont (Burlington, VT) To promote the study of Japan in schools throughout Vermont under the guidance of two educators at the University of Vermont.	100,931		100,931	
Yamaguchi University (Yamaguchi, Japan) To support the second year of a three-year project designed to give teachers and pupils from primary to high school a wider and deeper understanding of America.	6,800	752	7,552	
Yamaguchi University (Yamaguchi, Japan) To support the third year of a three-year project designed to give teachers and pupils from primary to high school a wider and deeper understanding of America.		125,105	101,420	23,685
Subtotal for Precollege Education	<u>\$ 1,111,645</u>	<u>\$ 953,550</u>	<u>\$ 1,441,286</u>	<u>\$ 623,909</u>
US-Japan Policy				
Henry L. Stimson Center (Washington, DC) To support the second year of a three-year fellowship program that brings Japanese military/security specialists to Washington, DC for an intense two to three-month period of research and networking.	\$ 45,000		\$ 45,000	
Henry L. Stimson Center (Washington, DC) To support the third year of three-year fellowship program that brings Japanese military/security specialists to Washington, DC for an intense two to three-month period of research and networking.		\$ 30,000	30,000	
Int'l Council for Local Environmental Initiatives (ICLEI), Japan Office (Tokyo, Japan) To support the first year of a two-year exchange and research program linking six U.S. and Japanese cities in a joint investigation of barriers to implementing local climate protection policies.	73,749	1,653	75,402	
Int'l Council for Local Environmental Initiatives (ICLEI), Japan Office (Tokyo, Japan) To support the second year of a two-year exchange and research program linking six U.S. and Japanese cities in a joint investigation of barriers to implementing local climate protection policies.		115,826		\$ 115,826
Massachusetts Institute of Technology (Japan Program) (Cambridge, MA) To help support the MIT - Japan Program's Symposium on "The Changing Geo-Politics of East Asia" in Tokyo, which will investigate the security architecture in East Asia and the future of the US-Japan Alliance.		5,000	5,000	
National Committee on American Foreign Policy (New York, NY) To support a Roundtable on Northeast Asian Security.		30,000	30,000	
(carried forward)	118,749	182,479	185,402	115,826

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EIN #13-3054425
December 31, 2003 and 2002

Recipient Name and Purpose	Unpaid January 1, 2003	Net Grants Authorized 2003	Paid	Unpaid December 31, 2003
(brought forward)	\$ 118,749	\$ 182,479	\$ 185,402	\$ 115,826
US-Japan Policy (continued)				
Osaka University (OSIPP) (Toyonaka, Japan) To support the second year of a two-year project to provide the analytical framework for building and improving Japan-US cooperation in crisis situations: financial, natural disaster, accident or other such challenges.	19,318	300	19,618	
The Monterey Institute of International Studies (Monterey, CA) To support a series of policy research and discussion meetings by American and Japanese arms control specialists to supplement the work of the U.S.-Japan Commission on Arms Control, Disarmament, Non-Proliferation and Verification.	35,000		35,000	
The Monterey Institute of International Studies (Monterey, CA) To support the second year of a series of policy research and discussion meetings by American and Japanese arms control specialists to supplement the work of the U.S.-Japan Commission on Arms Control, Disarmament, Non-Proliferation, and Verification.		25,000	25,000	
Subtotal for US-Japan Policy	<u>\$ 173,067</u>	<u>\$ 207,779</u>	<u>\$ 265,020</u>	<u>\$ 115,826</u>
Communications/Public Opinion				
Harmonia Opera Company (New York, NY) To support the 22 nd Anniversary Performance that will feature a world premiere of the Japanese Noh Opera KANTAN.		\$ 2,500	\$ 2,500	
Japan Society (New York, NY) To support the second year of a three-year, intensive fellowship program for Japanese and American media professionals, allowing them to reside, study and work for two to three months in the other country, focused on a research topic of their choice.	\$ 180,000		180,000	
Japan Society (New York, NY) To support the third year of a three-year intensive fellowship program for Japanese and American media professionals, allowing them to reside, study and work for two to three months in the other country, focused on a research topic of their choice.		220,000	55,000	\$ 165,000
Japan-Louisiana Friendship Foundation (Zachary, LA) To help support its "Hattori Fellows" program that each year selects up to four Japanese or American high school students to spend two to three weeks in the other country to promote greater understanding and friendship between Louisiana and Japan in memory of Yoshihiro Hattori, who was killed while an exchange student in Baton Rouge in 1992.		5,000	5,000	
Japanese American National Museum (Los Angeles, CA) To support the first year of a three-year project that will bring together younger leaders from Japan and the Japanese American community in the United States to collaborate on issues of mutual concern in advancing U.S.-Japan relations.	25,000			25,000
Japanese American National Museum (Los Angeles, CA) To support the second year of a three-year project that will bring together younger leaders from Japan and the Japanese American community in the United States to collaborate on issues of mutual concern in advancing US-Japan relations.		50,000	50,000	
National Bureau of Asian Research (NBR) (Seattle, WA) To support the commissioning of ten short research papers from leading specialists in Japan and the United States on contemporary bilateral issues for online dissemination and structured debate on the "Japan-U.S. E-mail Discussion Forum."	10,000		10,000	
(carried forward)	215,000	277,500	302,500	190,000

UNITED STATES-JAPAN FOUNDATION
PART XV - SCHEDULE OF GRANTS PAID AND APPROVED FOR FUTURE PAYMENT
EIN #13-3054425
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Recipient Name and Purpose	Unpaid January 1, 2003	Net Grants Authorized 2003	Paid	Unpaid December 31, 2003
(brought forward)	\$ 215,000	\$ 277,500	\$ 302,500	\$ 190,000
Communications/Public Opinion (continued)				
Projectile Arts (Brooklyn, NY) To support the production of a 90-minute documentary film on high school baseball in Japan.		50,000	50,000	
Public Radio International (Minneapolis, MN) To support the enhanced coverage of Japan in PRI's daily international News program, <i>The World</i> .		75,000	37,500	37,500
The Isamu Noguchi Foundation (Long Island City, NY) To support The Isamu Noguchi Garden Museum and to honor Isamu Noguchi's life and the role he played in enhancing understanding between Americans and Japanese.		1,000		1,000
The Japan Committee to Aid Democracy for Peace Building (ADP Committee) (Tokyo, Japan) To support a series of twelve workshops to further research country models and facilitate discussions on establishing a foundation in Japan that can partner with similar groups in the United States and other countries to help promote democracy abroad through non-government efforts.		26,702	26,702	
Subtotal for Communications/Public Opinion	<u>\$ 215,000</u>	<u>\$ 430,202</u>	<u>\$ 416,702</u>	<u>\$ 228,500</u>
Subtotal	<u>\$ 1,499,712</u>	<u>\$ 1,591,531</u>	<u>\$ 2,123,008</u>	<u>\$ 968,235</u>
Prior years' awards withdrawn/returned in current year		<u>(35,910)</u>	<u>(35,910)</u>	
Total	<u>\$ 1,499,712</u>	<u>\$ 1,555,621</u>	<u>\$ 2,087,098</u>	<u>\$ 968,235</u>

- (a) Net grants authorized reflect the additions of net currency losses which totaled (\$14,668) for the year. Current year reductions in awards have been netted against the original award.
- (b) Unexpended funds returned in the current year are netted against payments.

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

Department of the Treasury
Internal Revenue Service

▶ File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ☒
- If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Note: Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Note: Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization	Employer identification number
	UNITED STATES-JAPAN FOUNDATION	13-3054425
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	145 EAST 32ND STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	NEW YORK, NY 10016	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T(sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-month, for 990-T corporation) extension of time until 08/16, 2004, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ ☒ calendar year 2003 or
- ▶ ☐ tax year beginning _____, and ending _____.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

- 3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ 77,172.
- b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit \$ 27,172.
- c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ 50,000.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶

Title ▶ CPA

Date ▶

For Paperwork Reduction Act Notice, see Instruction

Form **8868** (12-2000)**OFFICE COPY**

• If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II and check this box ☒ **X**

Note: Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

Part II Additional (not automatic) 3-Month Extension of Time - Must File Original and One Copy.

Type or
print

File by the
extended
due date for
filing the
return. See
instructions.

Name of Exempt Organization

UNITED STATES-JAPAN FOUNDATION

Number, street, and room or suite no. If a P.O. box, see instructions.

145 EAST 32ND STREET

City, town or post office, state, and ZIP code. For a foreign address, see instructions.

NEW YORK, NY 10016

Employer identification number

13-3054425

For IRS use only

Check type of return to be filed (File a separate application for each return):

☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP: Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until 11/15/2004
- 5 For calendar year 2003, or other tax year beginning _____ and ending _____
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN IS NOT YET AVAILABLE.

- 8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ 77,172.
- b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 \$ 77,172.
- c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ NONE

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Michael Fowler Title CPA Date AUG 10 2004

Notice to Applicant - To Be Completed by the IRS

- ☒ We have approved this application. Please attach this form to the organization's return.
- ☐ We have not approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to the organization's return.
- ☐ We have not approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file. We are not granting a 10-day grace period.
- ☐ We cannot consider this application because it was filed after the due date of the return for which an extension was requested.
- ☐ Other _____

EXTENSION APPROVED

AUG 26 2004

By: _____

Director

FIELD DIRECTOR

Alternate Mailing Address - Enter the address if you want the copy of this application for an additional month to be returned to an address different than the one entered above.

Name EISNER LLP ATTN: STEPHEN PENA

Number and street (include suite, room, or apt. no.) Or a P.O. box number 750 THIRD AVENUE

City or town, province or state, and country (including postal or ZIP code) NEW YORK, NY 10017-2703