

EXTENSION ATTACHED

990-PFForm
Department of the Treasury
Internal Revenue Service**Return of Private Foundation**or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation
Note The organization may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2002

For calendar year 2002, or tax year beginning , 2002, and ending

G Check all that apply Initial return Final return Amended return Address change Name change

Use the IRS
label
Otherwise,
print
or type.
See Specific
Instructions

Name of organization

UNITED STATES-JAPAN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

145 EAST 32ND STREET

City or town, state, and ZIP code

NEW YORK, NY 10016

A Employer identification number

13-3054425

B Telephone number (see page 10 of the instructions)

(212) 481-8761

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col (c), line 16) **70,333,300**
J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)C If exemption application is pending check here ☐
D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 10 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (attach schedule). Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
2 Distributions from split-interest trusts				
3 Interest on savings and temporary cash investments	19.	19.		
4 Dividends and interest from securities	2,622,741.	2,622,741.		
5a Gross rents				
b (Net rental income or (loss))				
6a Net gain or (loss) from sale of assets not on line 10	-6,302,117.			
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total Add lines 1 through 11	-3,679,357.	2,622,760.	NONE	
13 Compensation of officers, directors, trustees, etc.	426,805	88,835.		337,970.
14 Other employee salaries and wages	250,926.			250,926.
15 Pension plans, employee benefits	220,545.	27,570.		192,975.
16a Legal fees (attach schedule) STMT 1	3,916.	1,958.		1,958
b Accounting fees (attach schedule) STMT 2	111,000.	52,500.		58,500
c Other professional fees (attach schedule) STMT 3	597,139.	596,404.		735.
17 Interest				
18 Taxes (attach schedule) (see page 13 of the instructions) STMT 4	19,404.			
19 Depreciation (attach schedule) and depletion	68,461	3,423.		
20 Occupancy	241,062.	8,024.		233,038.
21 Travel, conferences, and meetings	250,963.	57,901		193,062
22 Printing and publications				
23 Other expenses (attach schedule) STMT 5	604,143.	3,372.		602,255.
24 Total operating and administrative expenses Add lines 13 through 23	2,794,364.	839,987.		1,871,419.
25 Contributions, gifts, grants paid STMT 6	2,161,563.			2,998,530.
26 Total expenses and disbursements Add lines 24 and 25	4,955,927.	839,987.	NONE	4,869,949.
27 Subtract line 26 from line 12	-8,635,284			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		1,782,773.		
c Adjusted net income (if negative, enter -0-)			NONE	

SCANNED NOV 13 '03

Revenue

Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		126,636	113,060.	113,060.
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		6,921	7,380.	7,380.
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) STMT 7		46,912,861.	32,296,864.	32,296,864.
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) STMT 7		38,945,975.	37,013,925.	37,013,925.	
14	Land, buildings and equipment basis		2,046,737.			
	Less accumulated depreciation (attach schedule) STMT 4A		1,305,233.	741,504.	741,504.	
15	Other assets (describe STMT 8)		179,981.	160,567.	160,567.	
16	Total assets (to be completed by all filers - see page 16 of the instructions Also, see page 1, item I)		86,979,675	70,333,300.	70,333,300.	
Liabilities	17	Accounts payable and accrued expenses		72,678	71,121.	
	18	Grants payable		2,211,228.	1,499,712.	
	19	Deferred revenue				
	20	Loans from officers, directors trustees and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe STMT 9)		330,180	NONE	
23	Total liabilities (add lines 17 through 22)		2,614,086	1,570,833.		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted		84,365,589.	68,762,467.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Organizations that do not follow SFAS 117, check here and complete lines 27 through 31 <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income endowment, or other funds				
30	Total net assets or fund balances (see page 16 of the instructions)		84,365,589.	68,762,467.		
31	Total liabilities and net assets/fund balances (see page 16 of the instructions)		86,979,675.	70,333,300.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	84,365,589.
2	Enter amount from Part I, line 27a	2	-8,635,284.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	75,730,305.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 10	5	6,967,838
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	68,762,467.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	STMT 10A -6,302,117.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3		
If gain, also enter in Part I, line 8, column (c) (see pages 12 and 17 of the instructions)					
If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 17 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2001	6,621,910.	89,101,320.	0.07431887653
2000	7,443,834.	105,327,489.	0.07067323137
1999	5,571,752.	100,004,976.	0.05571474763
1998	5,635,213.	96,675,558.	0.05828994543
1997	5,235,539.	95,422,703.	0.05486680670
2 Total of line 1, column (d)			2 0.31386360766
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.06277272153
4 Enter the net value of noncharitable-use assets for 2002 from Part X, line 5			4 76,695,018.
5 Multiply line 4 by line 3			5 4,814,355.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 17,828
7 Add lines 5 and 6			7 4,832,183
8 Enter qualifying distributions from Part XII, line 4			8 4,873,870.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 17.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 17 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	17,828
c All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	17,828
4 Subtitle A (Income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	17,828
6 Credits/Payments			
a 2002 estimated tax payments and 2001 overpayment credited to 2002	6a	45,000	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	45,000	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	27,172	
11 Enter the amount of line 10 to be Credited to 2003 estimated tax	11	27,172	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 18 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities		X
c Did the organization file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the organization <input checked="" type="checkbox"/> \$ NONE (2) On organization managers <input checked="" type="checkbox"/> \$ NONE		
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers <input checked="" type="checkbox"/> \$ NONE		
2 Has the organization engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the organization have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> NEW YORK		
b If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2002 or the taxable year beginning in 2002 (see instructions for Part XIV on page 25)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 Did the organization comply with the public inspection requirements for its annual returns and exemption application? Web site address <input checked="" type="checkbox"/> WWW.USJF.ORG	X	
12 The books are in care of <input checked="" type="checkbox"/> UNITED STATES-JAPAN FOUNDATION Telephone no <input checked="" type="checkbox"/> 212-481-8761 Located at <input checked="" type="checkbox"/> 145 EAST 32ND STREET NEW YORK, NEW YORK ZIP+4 <input checked="" type="checkbox"/> 10016		
13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <input checked="" type="checkbox"/> 13		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

	Yes	No
1 a During the year did the organization (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the organization agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 19 of the instructions)?	1b	<input checked="" type="checkbox"/> X
Organizations relying on a current notice regarding disaster assistance check here		
c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2002?	1c	<input checked="" type="checkbox"/> X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2002, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2002?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years:		
b Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 19 of the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here:		
3 a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2002 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the organization had excess business holdings in 2002)	3b	N/A
4 a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input checked="" type="checkbox"/> X
b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2002?	4b	<input checked="" type="checkbox"/> X
5 a During the year did the organization pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	5b	N/A
Organizations relying on a current notice regarding disaster assistance check here		
c If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6 a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	<input checked="" type="checkbox"/> X
If you answered "Yes" to 6b, also file Form 8870		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions):**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		426,805	68,584.	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 20 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES L. SCHOFF C/O USJF	PROGRAM OFFICER FULL-TIME	86,185.	14,652.	NONE
JILL C. VILLATORO C/O USJF	USJF LEADERSHIP OFCR FULL-TIME	87,822.	14,930.	NONE
DAVID JANES C/O USJF	PROGRAM OFFICER FULL-TIME	60,161	10,227.	NONE

Total number of other employees paid over \$50,000 **NONE****3 Five highest-paid independent contractors for professional services - (see page 20 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BERSON & CORRADO 25 WEST 43RD STREET NY, NY 10036	ACCOUNTING SERVICES	81,000

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 21 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>NONE</u>	
2	
All other program-related investments See page 21 of the instructions	
3 <u>NONE</u>	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 21 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	76,744,240.
b Average of monthly cash balances	1b	166,895.
c Fair market value of all other assets (see page 22 of the instructions)	1c	951,827.
d Total (add lines 1a, b, and c)	1d	77,862,962.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	NONE
2 Acquisition indebtedness applicable to line 1 assets	2	NONE
3 Subtract line 2 from line 1d	3	77,862,962.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 22 of the instructions)	4	1,167,944.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	76,695,018.
6 Minimum investment return Enter 5% of line 5	6	3,834,751.

Part XI Distributable Amount (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1 Minimum investment return from Part X, line 6	1	3,834,751.
2a Tax on investment income for 2002 from Part VI, line 5	2a	17,828.
b Income tax for 2002 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	17,828.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	3,816,923.
4a Recoveries of amounts treated as qualifying distributions	4a	113,751.
b Income distributions from section 4947(a)(2) trusts	4b	
c Add lines 4a and 4b	4c	113,751.
5 Add lines 3 and 4c	5	3,930,674.
6 Deduction from distributable amount (see page 23 of the instructions)	6	NONE
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,930,674.

Part XII Qualifying Distributions (see page 23 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,869,949.
b Program-related investments - Total from Part IX-B	1b	NONE
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	3,921.
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	NONE
b Cash distribution test (attach the required schedule)	3b	NONE
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,873,870.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	17,828.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,856,042.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 24 of the instructions)

	(a) Corpus	(b) Years prior to 2001	(c) 2001	(d) 2002
1 Distributable amount for 2002 from Part XI, line 7				3,930,674.
2 Undistributed Income, if any, as of the end of 2001				
a Enter amount for 2001 only			NONE	
b Total for prior years		NONE		
3 Excess distributions carryover, if any, to 2002				
a From 1997 5,235,289.				
b From 1998 882,962.				
c From 1999 718,304.				
d From 2000 2,402,996.				
e From 2001 2,205,652.				
f Total of lines 3a through e	11,445,203.			
4 Qualifying distributions for 2002 from Part XII, line 4 ▶ \$ 4,873,870.				
a Applied to 2001, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 24 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 24 of the instructions)	NONE			
d Applied to 2002 distributable amount				3,930,674.
e Remaining amount distributed out of corpus	943,196.			
5 Excess distributions carryover applied to 2002 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	12,388,399.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 24 of the instructions		NONE		
e Undistributed income for 2001 Subtract line 4a from line 2a Taxable amount - see page 24 of the instructions			NONE	
f Undistributed income for 2002 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2003				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 24 of the instructions)	NONE			
8 Excess distributions carryover from 1997 not applied on line 5 or line 7 (see page 25 of the instructions)	5,235,289.			
9 Excess distributions carryover to 2003 Subtract lines 7 and 8 from line 6a	7,153,110			
10 Analysis of line 9				
a Excess from 1998 882,962				
b Excess from 1999 718,304.				
c Excess from 2000 2,402,996				
d Excess from 2001 2,205,652.				
e Excess from 2002 943,196				

Part XIV Private Operating Foundations (see page 25 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2002, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . .

Tax year	Prior 3 years				(e) Total
	(a) 2002	(b) 2001	(c) 2000	(d) 1999	
b 85% of line 2a . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . .					
3 Complete 3a, b or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . .					
b "Endowment" alternative test. Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see page 25 of the instructions.)**1 Information Regarding Foundation Managers**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs

Check here ☐ If the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc (see page 25 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c and d

a The name, address, and telephone number of the person to whom applications should be addressed

GRANT ADMINISTRATOR - USJF - 212-481-8761

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 14

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors **INDIVIDUALS APPLYING ON THEIR OWN BEHALF FOR INDEPENDENT STUDY, RESEARCH, TRAVEL OR PARTICIPATION IN MEETINGS ARE NOT ELIGIBLE.**

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 15				2,998,530.
Total				2,998,530.
b Approved for future payment SEE STATEMENT 15				1,499,712
Total				1,499,712

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other Transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <i>[Signature]</i>		Date <i>10-30-03</i>		Title <i>President</i>	
	Preparer's signature <i>[Signature]</i>		Date <i>OC 22 2003</i>		Check if self-employed <input type="checkbox"/>	
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code		EIN		Preparer's SSN or PTIN (See Signature on page 28 of the Instructions)	
	<i>EISNER LLP</i> <i>750 THIRD AVENUE</i> <i>NEW YORK, NY</i>		<i>10017-2703</i>		Phone no	

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
-----	-----	-----	-----	-----
MISCELLANEOUS LEGAL FEES	3,916.	1,958.		1,958.
	-----	-----	-----	-----
TOTALS	3,916.	1,958.	NONE	1,958.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
ACCOUNTING FEES	81,000.	40,500.		40,500.
AUDIT FEES	30,000.	12,000.		18,000.
	-----	-----	-----	-----
TOTALS	111,000.	52,500.	NONE	58,500.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
INVESTMENT FEES	596,089.	596,089.	
CONSULTING FEES	1,050.	315.	735.
TOTALS	597,139.	596,404.	735.

FORM 990PF, PART I - TAXES

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL EXCISE TAX EXPENSE	19,404.

TOTALS	19,404.
	=====

United States-Japan Foundation
Depreciation
As of December 31, 2002
EIN #13-3054425

PART I - Line 19 - Depreciation

	December 31, 2002
Property and Equipment at cost:	
Cooperative apartment	\$ 790,725
Cooperative apartment improvements	242,700
Leasehold improvements	400,535
Equipment	201,452
Furniture and fixtures	411,325
	<u>2,046,737</u>
Accumulated depreciation and amortization	<u>1,305,233</u>
Total	<u>\$ 741,504</u>

Depreciation and Amortization:

Opening accumulated depreciation and amortization at January 1, 2002	\$ 1,235,897
2002 Depreciation expense	68,461
2002 Depreciation expense allocated to US-Japan Leadership Program	<u>2,020</u> 70,481
Write off of disposed assets	<u>(1,145)</u>
Ending accumulated depreciation and amortization at December 31, 2002	<u>\$ 1,305,233</u>

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
GENERAL OFFICE AND MISC.	70,265.	2,552.	69,197.
PROGRAM PROJECT/DEVELOPMENT	12,110.		12,110.
TELEPHONE AND FACSIMILE	9,812.	491.	9,321.
MEMBERSHIP	5,537.		5,537.
POSTAGE AND MESSENGER	6,571.	329.	6,242.
US-JAPAN LEADERSHIP PROGRAM	499,848.		499,848.
TOTALS	604,143.	3,372.	602,255.

FORM 990FP, PART I - CONTRIBUTIONS, GIFTS, GRANTS PAID

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RECIPIENT NAME AND ADDRESS

GRANTS PAID

SEE STATEMENT 15

2,998,530

TOTAL CONTRIBUTIONS PAID

2,998,530

GRANTS ACCRUED

SEE STATEMENT 15

1,499,712

TOTAL APPROVED CONTRIBUTIONS ACCRUED

1,499,712

TOTAL CONTRIBUTIONS PAID AND ACCRUED

4,498,242

United States-Japan Foundation
Investments
As of December 31, 2002
EIN #13-3054425

PART II - Investments (at market)

	<u>December 31, 2002</u>	<u>December 31, 2001</u>
Line 10b:		
Investments - Corporate Stocks	<u>\$ 32,296,864</u>	<u>\$ 46,912,861</u>
 Line 13:		
Limited Partnerships	9,393,716	12,650,118
Mutual Funds	24,668,020	25,254,198
Money Market and other temporary investments	<u>2,952,189</u>	<u>1,041,659</u>
	<u>37,013,925</u>	<u>38,945,975</u>
 Total Investments	<u><u>\$ 69,310,789</u></u>	<u><u>\$ 85,858,836</u></u>

Due to the voluminous nature of the taxpayer's records, detail backup schedules have not been included with this tax-return filing. However, they are available upon request.

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SECURITY DEPOSITS	35,508.	35,508.	35,508.
INTEREST RECEIVABLE	31,705.	31,695.	31,695.
PREPAID EXCISE TAXES	112,768.	20,000.	20,000.
OTHER ASSETS	NONE	73,364.	73,364.
TOTALS	179,981.	160,567.	160,567.

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
DUE TO BROKER	330,180.	NONE
	-----	-----
TOTALS	<u>330,180.</u>	<u>NONE</u>

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION -----	AMOUNT -----
UNREALIZED DEPRECIATION ON INVESTMENTS	6,967,838.

TOTAL	6,967,838.
	=====

United States-Japan Foundation
Schedule of Realized Gains/(Losses)
As of December 31, 2002
EIN #13-3054425

PART IV - CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

INVESTMENT ADVISOR	INVESTMENTS		INVESTMENT REALIZED GAIN/(LOSS)
	PROCEEDS	COST	
Montag & Caldwell	\$ 6,357,669	\$ 7,831,579	\$ (1,473,910)
Pacific Investment Management Company - High Yield	500,000	655,389	(155,389)
Pacific Investment Management Company	1,000,000	1,003,169	(3,169)
Rainer - SunTrust	16,420,705	18,513,763	(2,093,058)
Prudential Investments	500,000	534,463	(34,463)
Total - Proceeds and Cost on Security Investments	24,778,374	28,538,363	(3,759,989)
Sit/Kim International Fund, II LLC (Passthrough)	--	--	(2,292,924)
Restart Partners II, LP (Passthrough)	--	--	(282,726)
Onset Enterprises Associates II, LP (Passthrough)	--	--	83
Vector - Later Stage Equity Fund, LP (Passthrough)	--	--	(46,786)
TCW Special Credits Fund IV (Passthrough)	--	--	58,817
TCW DR IV Royalty Partnership (Passthrough)	--	--	14,927
Gemelli Investors, LP (Passthrough)	--	--	(7,758)
Farrallon Limited Partnership (Passthrough)	--	--	29,373
Oaktree Capital Management (Passthrough)	--	--	7,536
Sub-total			(6,279,447)
Net realized gains on currency exchange transactions			(22,670)
Total (Losses) Part IV - Line 2			<u>\$ (6,302,117)</u>

Due to the voluminous nature of the taxpayer's records, detail backup schedules have not been included with this tax-return filing. However, they are available upon request.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
THOMAS JOHNSON C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	CHAIRMAN AS NEEDED	2,950.	NONE	NONE
YUSUKE SARAYA C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	BOARD SECRETARY AS NEEDED	2,400.	NONE	NONE
GEORGE R. PACKARD C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	PRESIDENT AS NEEDED	200,000.	34,000.	NONE
JOHN BRADEMAS C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	PRESIDENT AS NEEDED	1,350.	NONE	NONE
GERALD L. CURTIS C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	TRUSTEE AS NEEDED	1,350.	NONE	NONE
ROBIN CHANDLER DUKE C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	TRUSTEE AS NEEDED	3,450.	NONE	NONE
WILLIAM FRENZEL	TRUSTEE AS NEEDED	3,800.	NONE	NONE

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016				
SHINJI FUKUKAWA C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	VICE CHAIR AS NEEDED	2,750.	NONE	NONE
THOMAS S. FOLEY C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	TRUSTEE AS NEEDED	500.	NONE	NONE
T. TIMOTHY RYAN, JR. C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	TRUSTEE AS NEEDED	3,450.	NONE	NONE
YOHEI SASAKAWA C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	TRUSTEE AS NEEDED	NONE	NONE	NONE
JIRO USHIO C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	TRUSTEE AS NEEDED	500.	NONE	NONE
MARIA CRISTINA MANAPAT-SIMS C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET	TREASURER AS NEEDED	94,276.	16,027.	NONE

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
NEW YORK, NY 10016				
TAKEO TAKUMA C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	VICE PRESI AS NEEDED	109,029.	18,557.	NONE
MASAKAZU SOKO IZUMI C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	TRUSTEE AS NEEDED	500.	NONE	NONE
YOTARO KOBAYASHI C/O UNITED STATES-JAPAN FOUNDATION 145 EAST 32ND STREET NEW YORK, NY 10016	TRUSTEE AS NEEDED	500.	NONE	NONE
	GRAND TOTALS	426,805.	68,584.	NONE

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

APPLICATION SHOULD BE LESS THAN 3 PAGES AND INCLUDE THE FOLLOWING

- 1) DESCRIPTION OF APPLICANT INCLUDING TAX EXEMPT STATUS
- 2) SUMMARY OF PROPOSED PROJECT
- 3) PRESENT SOURCE OF FUNDS
- 4) AMOUNT OF PROPOSED GRANT

UNITED STATES JAPAN FOUNDATION

EIN #13-3054425

PART XV – SCHEDULES OF GRANTS PAID AND APPROVED FOR FUTURE PAYMENT

Recipient Name and Purpose	Unpaid January 1, 2002	Net Grants Authorized 2002	Paid	Unpaid December 31, 2002
Precollege Education				
Aichi University of Education (Kariya City, Japan)				
To support the third year of a three-year project that assists Japanese schoolteachers to increase their awareness about the US, with a view to improving elementary and secondary education about America in Japan	\$ 114,361	\$ (6,291)	\$ 108,070	\$
AmerAsian School in Okinawa (Okinawa, Japan)				
To support the enhancement of the bi-lingual / bi-cultural education provided to students at the AmerAsian School in Okinawa through the hiring of two American teachers		50,000	25,000	25,000
Asia Society (New York, NY)				
To support the second year of a two-year project to develop an Internet clearinghouse to facilitate connections between Japanese and American junior and senior high school students, teachers, and schools	111,763		111,763	
Association for Asian Studies, Inc (Ann Arbor, MI)				
To support the production and distribution of two special sections in two issues of <i>Education About Asia</i> focusing on ways to integrate Japanese history into world history courses and Japanese literature into literature courses at the secondary level	18,263		18,263	
Capital Children's Museum (Washington, DC)				
To support the development of a teacher resource guide to be used in conjunction with the Capital Children's Museum Japan Exhibit	24,198		24,198	
College of Charleston (Charleston, SC)				
To support a one-week training workshop for teachers of Japanese at the elementary level in South Carolina		5,941	5,941	
Densho (Seattle, WA)				
To support a bilingual education website that will use paintings by the artist Roger Shimomura to instruct middle-school children in the United States and Japan about the World War II incarceration of Japanese Americans		68,724	34,362	34,362
East Carolina University (Greenville, NC)				
To support the third year of a three-year joint US-Japan program in teacher professional development in US-Japan studies for precollege teachers from North Carolina to be conducted in cooperation with Osaka University of Education and partner institutions in Japan	68,708		68,708	
Fukuoka University of Education (Munakata City, Japan)				
To support the third year of a three-year curriculum development and teacher professional development program for precollege teachers in the Kyushu region	6,287	(521)	5,766	
Grand Forks Public School District (Grand Forks, ND)				
To support the second year of a three-year program to establish and sustain Japanese courses at high schools in Grand Forks, North Dakota and the surrounding area, as well as develop an Internet exchange program for students of Grand Forks, ND and Awano, Japan		62,114	31,057	31,057
Hokkaido University of Education (Sapporo, Japan)				
To support the second year of a three-year American study program for precollege teachers from Hokkaido	7,479	(620)	6,859	
Hokkaido University of Education (Sapporo, Japan)				
To support the third year of a three-year American study program for precollege teachers from Hokkaido		112,661	105,764	6,897
(carried forward)	351,059	292,008	545,751	97,316

UNITED STATES JAPAN FOUNDATION

EIN #13-3054425

PART XV – SCHEDULES OF GRANTS PAID AND APPROVED FOR FUTURE PAYMENT

Recipient Name and Purpose	Unpaid January 1, 2002	Net Grants Authorized 2002	Paid	Unpaid December 31, 2002
(brought forward)	\$ 351,059	\$ 292,008	\$ 545,751	\$ 97,316
Precollege Education (continued)				
Hyogo University of Teacher Education (Japan) To support a professional development program on American Studies for elementary, junior high, and high school teachers from throughout Hyogo Prefecture		98,439		98,439
Japan-America Society of Washington, DC (Washington, DC) To support a national language competition and supporting regional competitions for high school students of Japanese	51,533		51,533	
Mississippi State University (Mississippi State, MS) To support the third year of a three-year project in Japanese studies for middle and high school social studies teachers from across Mississippi		77,696	38,848	38,848
Miyagi University of Education (Sendai, Japan) To support the second year of a three-year project to develop and implement an American studies curriculum in elementary, middle and high schools in Miyagi Prefecture and Sendai City through an intensive study program and teacher-developed curriculum	29,011	(2,405)	26,606	
Miyagi University of Education (Sendai, Japan) To support the third year of a three-year project to develop and implement an American studies curriculum in elementary, middle and high schools in Miyagi Prefecture and Sendai City through an intensive study program and teacher-developed curriculum.		107,937	107,937	
Newton Country Day School of the Sacred Heart (Newton, MA) As part of the Elgin Heinz Outstanding Teacher Award in support of a project that will make the resources of a teaching unit titled, "War in Pacific Multiple Perspectives," available in "Teaching Kit" format and disseminated to six sites in addition to conducting a symposium on US-Japan relations		5,000	5,000	
Osaka University of Education (Osaka, Japan) To support the third year of a three-year joint US-Japan program in teacher professional development in US-Japan studies for precollege teachers from Osaka, Hiroshima and Tokushima to be conducted in cooperation with East Carolina University and partner institutions in North Carolina	47,230	(615)	46,615	
Palo Alto High School (Palo Alto, CA) As part of the Elgin Heinz Outstanding Teacher Award in support of a project that will develop students' Japanese and technology skills through enhancing the school's computer lab		4,995	4,995	
Parents Association of the Bronx High School of Science (Bronx, NY) To support the Fourth Year Honors Japanese class		11,500	11,500	
Seafair (Seattle, WA) To support a symposium on international issues for high school students from Washington State that competitively selects US students to travel to Kobe, Japan as "ambassadors"		5,000	5,000	
The American Forum for Global Education (New York, NY) To support the second year of a two-year bilateral US-Japan study program for teachers and students from Tokyo and New York City high schools	106,101		106,101	
The Fund for Public Schools, Inc. (Queens, NY) To support the first year of a three-year Japanese language and cultural exchange program for New York City public high school students studying Japanese		20,000	20,000	
(carried forward)	584,934	619,555	969,886	234,603

UNITED STATES JAPAN FOUNDATION

EIN #13-3054425

PART XV – SCHEDULES OF GRANTS PAID AND APPROVED FOR FUTURE PAYMENT

Recipient Name and Purpose	Unpaid January 1, 2002	Net Grants Authorized 2002	Paid	Unpaid December 31, 2002
(brought forward)	\$ 584,934	\$ 619,555	\$ 969,886	\$ 234,603
Precollege Education (continued)				
The Japan Forum (Tokyo, Japan)				
To support the second year of a three-year project to develop a multimedia curriculum based on the real lives of seven Japanese Students for use in high school Japanese language courses	72,879	(1,978)	70,901	
The Japan-America Society of Washington, DC (Washington, DC)				
To support the eleventh year of a national language competition and supporting regional competitions for high school students studying Japanese		122,954	61,477	61,477
The Laurasian Institution (Tokyo, Japan)				
To support the second year of a three-year Japan studies program for 10 teams of two teachers and four of their students from US Great Lakes States	172,946		115,297	57,649
The Laurasian Institution (Tokyo, Japan)				
To support the third year of a three-year Japan studies program for eight teams of two teachers and four of their students from US Great Lakes States		204,674	25,154	179,520
The Midori Foundation (New York, NY)				
To support the Adopt-A-School Program and new family workshops that will improve music education in New York City's schools as well as to honor Midori's outstanding commitment to this cause		10,000	10,000	
University of Maryland Foundation (Adelphi, MD)				
To support the third year of a three-year program of Japan and US study and exchange that links four elementary schools in the US with four elementary schools in Japan for mutual learning, instruction, and collaboration on educational exchange	104,828		104,828	
University of Oregon (Eugene, OR)				
To support the third year of a three-year project to develop a system of performance standards and assessment instruments for use in K-12 level Japanese language instruction in the US	75,073		75,073	
University of Oregon (Eugene, OR)				
The first year of a three-year project to support the creation of a national system of articulation in Japanese language based on clear and measurable standards		99,607		99,607
University of Pennsylvania (Philadelphia, PA)				
To support the second year of a three-year teacher-training program in Japan studies for precollege educators in the Greater Philadelphia Region	140,180		140,180	
University of Pennsylvania (Philadelphia, PA)				
To support the third year of a three-year teacher-training program in Japan studies for precollege educators in the Greater Philadelphia Region		160,141		160,141
University of Tennessee at Chattanooga (Chattanooga, TN)				
To support the second year of a three-year Japan-studies project for high school teachers from Arkansas, Missouri, and Tennessee designed to enhance teaching about Japan in under-served rural and inner-city public schools	185,884		185,884	
University of Tennessee at Chattanooga (Chattanooga, TN)				
To support the third year of a three-year Japan-studies project for high school teachers from Arkansas, Missouri, and Tennessee designed to enhance teaching about Japan in under-served rural and inner-city public schools		205,233		205,233
(carried forward)	1,336,724	1,420,186	1,758,680	998,230

UNITED STATES JAPAN FOUNDATION

EIN #13-3054425

PART XV – SCHEDULES OF GRANTS PAID AND APPROVED FOR FUTURE PAYMENT

Recipient Name and Purpose	Unpaid January 1, 2002	Net Grants Authorized 2002	Paid	Unpaid December 31, 2002
(brought forward)	\$ 1,336,724	\$ 1,420,186	\$ 1,758,680	\$ 998,230
Precollege Education (continued)				
University of the Ryukyus (Okinawa, Japan) To support the second year of a three-year teacher-professional program in American Studies for social studies and English teachers from Okinawa	12,327	(1,022)	11,305	
University of the Ryukyus (Okinawa, Japan) To support the third year of a three-year teacher-professional program in American Studies for social studies and English teachers from Okinawa		88,821	83,137	5,684
University of Vermont (Burlington, VT) To promote the study of Japan in schools throughout Vermont under the guidance of two full-time educators at the University of Vermont		100,931		100,931
World Affairs Council of Northern California (San Francisco, CA) To support the third year of a three-year Japan-study program for teachers from the Oakland Unified School District	32,421		32,421	
Yamaguchi University (Yamaguchi, Japan) To support the first year of a three-year project designed to give teachers and pupils from primary to high school a wider and deeper understanding of America	6,560	(543)	6,017	
Yamaguchi University (Yamaguchi, Japan) To support the second year of a three-year project designed to give teachers and pupils from primary to high school a wider and deeper understanding of America		119,957	113,157	6,800
Subtotal for Precollege Education	<u>1,388,032</u>	<u>1,728,330</u>	<u>2,004,717</u>	<u>1,111,645</u>
US-Japan Policy				
Carnegie Council of Ethics and International Affairs (New York, NY) To support the second and last phase of a three-year program to study the values in public policy making in Japan, United States, China and India regarding the environment	40,000		40,000	
Henry L. Stimson Center (Washington, DC) To support the second year of a three-year fellowship program that brings Japanese military / security specialists to Washington, DC for an intense two- to three-month period of research and networking.		70,000	25,000	45,000
Int'l Council for Local Environmental Initiatives (ICLEI), Japan Office To support the first year of a two-year exchange and research program linking six U.S. and Japanese cities in a joint investigation of barriers to implementing local climate protection policies		73,749		73,749
International University of Japan (Nagata, Japan) To support the second year of a two-year project to examine how the memory of the Pacific War constrains contemporary US-Japan relations and suggest approaches for developing a "shared memory" that will strengthen the bilateral relationship	72,896	(1,981)	70,915	
Osaka University (OSIPP) (Toyonaka, Japan) To support the second year of a two-year project to provide the analytical framework for building and improving Japan-US cooperation in crisis situations financial, natural disaster, accident or other such challenges	95,306	(348)	75,640	19,318
(carried forward)	208,202	141,420	211,555	138,067

UNITED STATES JAPAN FOUNDATION

EIN #13-3054425

PART XV – SCHEDULES OF GRANTS PAID AND APPROVED FOR FUTURE PAYMENT

Recipient Name and Purpose	Unpaid January 1, 2002	Net Grants Authorized 2002	Paid	Unpaid December 31, 2002
(brought forward)	\$ 208,202	\$ 141,420	\$ 211,555	\$ 138,067
US-Japan Policy (continued)				
The Henry L. Stimson Center (Washington, DC)				
To support the first year of a three-year fellowship program that brings four Japanese military/security specialists to Washington, DC annually for an intense two- to three-month period of research and networking.	65,000		65,000	
The Monterey Institute of International Studies (Washington, DC)				
To support a series of policy research and discussion meetings by American and Japanese arms control specialists to supplement the work of the US-Japan Commission on Arms Control, Disarmament, Non-Proliferation and Verification		35,000		35,000
University of Tokyo (Tokyo, Japan)				
To support the second year of a two-year, binational project bringing pairs of young scholars together to research and discuss the growing disjunction between the bilateral US-Japan alliance and changing regional security challenges in the region	40,865	(2,736)	38,129	
Subtotal for US-Japan Policy	<u>314,067</u>	<u>173,684</u>	<u>314,684</u>	<u>173,067</u>
Communications/Public Opinion				
Chicago Council on Foreign Relations (Chicago, IL)				
To support the Japan component of an opinion survey and analysis of the American public and policymakers on their attitudes toward US foreign policy, which will inform the US policy-making process and the strategic dialogue with Japan, especially in light of its new role as a partner in combating global terrorism		40,000	40,000	
Columbia University (Donald Keene Center) (New York, NY)				
To support the second year of a three-year pilot program to invite four leading Japanese intellectual figures in 2000-2001 for a long-term stay in the US involving extensive interaction with Americans around the country	45,000		45,000	
East-West Center (Honolulu, HI)				
To support a project that sends six American and six Japanese broadcast/print media editors ("gatekeepers") to each other's countries for a two-week research tour, culminating with a joint conference of the participants at the East-West Center	60,000		60,000	
Forest Trends (Washington, DC)				
To support the translation, publication and dissemination of "Developing Markets for Water Services from Forests" and foster greater US-Japan cooperation in the areas of forest conservation and addressing the problem of global warming in advance of the group's Fall conference in Tokyo		10,000	10,000	
Hawaii International Film Festival (Honolulu, HI)				
To support a documentary film of Japan's internationally acclaimed director/writer Itaru Juzo, which will show Itaru's unique insight into Japanese life and culture, and impact of that same society on him and his work	33,333		33,333	
InterAction American Council for Voluntary Int'l Action (Washington, DC)				
To support a four-month research project that will map out specific activities for US-Japan NGO cooperation on the ground in regional aid projects	34,496		34,496	
Japan Society (New York, NY)				
To support the second year of a three-year, intensive fellowship program for Japanese and American media professionals, allowing them to reside, study and work for two to three months in the other country, focused on a research topic of their choice		240,000	60,000	180,000
(carried forward)	172,829	290,000	282,829	180,000

UNITED STATES JAPAN FOUNDATION

EIN #13-3054425

PART XV – SCHEDULES OF GRANTS PAID AND APPROVED FOR FUTURE PAYMENT

Recipient Name and Purpose	Unpaid January 1, 2002	Net Grants Authorized 2002	Paid	Unpaid December 31, 2002
(brought forward)	\$ 172,829	\$ 290,000	\$ 282,829	\$ 180,000
Communications/Public Opinion (continued)				
Japan Society, Inc (New York, NY)				
To support an intensive fellowship program for Japanese and American media professionals, allowing them to reside, study and work for two to three months in the other country, focused on a research topic of their choice.	187,500		187,500	
Japanese American National Museum (Los Angeles, CA)				
To support the first year of a three-year project that will bring together younger leaders from Japan and the Japanese American community in the United States to collaborate on issues of mutual concern in advancing US-Japan relations		50,000	25,000	25,000
National Association of Japan-America Societies (NAJAS) (Washington, DC)				
To provide financial support during NAJAS' restructuring period and allow it to continue to provide programs and services to member societies while it recruits corporate members	30,000		30,000	
National Bureau of Asian Research (NBR) Seattle, WA)				
To support a one-year pilot project designed to enhance NBR's Japan-US Discussion Forum by facilitating multi-topic discussions and increasing Japanese participation	16,300		16,300	
National Bureau of Asian Research (NBR) (Seattle, WA)				
To support the commissioning of ten short research papers from leading specialists in Japan and the United States on contemporary bilateral issues for online dissemination and structured debate on the "Japan-US E-mail Discussion Forum "		20,000	10,000	10,000
National Endowment for Democracy (NED) (Washington, DC)				
To organize a working conference in Tokyo to discuss ways to extend Japan's involvement in promoting democracy abroad and move to create a Japanese Working Group on establishing a foundation to support such activities		25,000	25,000	
Public Radio International (Minneapolis, MN)				
To support coverage of Japan through the <i>Marketplace</i> (US public radio program) Japan Desk.	37,500		37,500	
Smithsonian Institution (Washington, DC)				
To support the completion of a shooting script and begin production of <i>The Japanese American Saga</i> , a three-hour series documentary chronicling the history of this ethnic group from pre-emigration to the present.	25,000		25,000	
University of Montana (Mansfield Center) (Missoula, MT)				
To support the second year of a two-year project to collect American and Japanese cultural historical artifacts regarding the Pacific War and create a multi-media Internet resource for teaching about human experiences at war	40,000		40,000	
Subtotal for Communications/Public Opinion	<u>509,129</u>	<u>385,000</u>	<u>679,129</u>	<u>215,000</u>
Subtotal	<u>2,211,228</u>	<u>2,287,014</u>	<u>2,998,530</u>	<u>1,499,712</u>
Prior years' awards withdrawn/returned in current year		<u>(113,751)</u>	<u>(113,751)</u>	
Total	<u>\$ 2,211,228</u>	<u>\$ 2,173,263</u>	<u>\$ 2,884,779</u>	<u>\$ 1,499,712</u>

- (a) Net Grants Authorized reflect the additions of net currency losses which totaled (\$11,700) for the year. Current year reductions in awards have been netted against the original award.
- (b) Unexpended funds returned in the current year are netted against payments

Form **8868**

(December 2000)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box ☒ **X**
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only Part II (on page 2 of this form)

Note: Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Note: Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization		Employer identification number
	UNITED STATES-JAPAN FOUNDATION		13-3054425
	Number, street, and room or suite no. If a P.O. box, see instructions		
	145 EAST 32ND STREET		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions		
	NEW YORK, NY 10016		

Check type of return to be filed (file a separate application for each return)

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-month, for 990-T corporation) extension of time until 08/15, 2003, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► ☒ calendar year 2002 or

► ☐ tax year beginning _____, _____, and ending _____, _____

2 If this tax year is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. \$ 45,000.

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. \$ 20,000.

c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. \$ 25,000.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ► _____ Title ► CPA Date ► _____

For Paperwork Reduction Act Notice, see instruction

Form 8868 (12-2000)

- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only Part II and check this box ☒ **Note: Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.**
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II Additional (not automatic) 3-Month Extension of Time — Must File Original and One Copy.

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization UNITED STATES-JAPAN FOUNDATION	Employer identification number 13-3054425
	Number, street, and room or suite no. If a PO box, see instructions 145 EAST 32 STREET	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions NEW YORK, NY 10016	

Check type of return to be filed (File a separate application for each return)

- ☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP: Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the **whole group**, check this box ☐ If it is for **part** of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 4 I request an additional 3-month extension of time until 11/15, 20 03
- 5 For calendar year 2002, or other tax year beginning 20 and ending 20
- 6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension AWAITING NECESSARY THIRD PARTY INFORMATION BEFORE FILING A COMPLETE & ACCURATE RETURN.

- 8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$45,000.00
- b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 \$45,000.00
- c **Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ 0.00

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete, and that I am authorized to prepare this form.

Signature  Title CEO Date 8/11/03

Notice to Applicant — To Be Completed by the IRS

- ☒ We have approved this application. Please attach this form to the organization's return.
- ☐ We have not approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to the organization's return.
- ☐ We have not approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file. We are not granting a 10-day grace period.
- ☐ We cannot consider this application because it was filed after the due date of the return for which an extension was requested.
- ☐ Other _____

Director _____ By _____ Date 8/11/03

Alternate Mailing Address — Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above.

Type or print	Name EISNER LLP, ATT: B. ROUSE
	Number and street (include suite, room, or apt. no.) Or a PO box number 750 THIRD AVENUE
	City or town, province or state, and country (including postal or ZIP code) NEW YORK, NY 10017-2703